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THE ROYAL INSTITUTION OF NAVAL ARCHITECTS LONDON BRANCH

Hon. Secretary.: Ms. Lourdes Elona-Lilley (Nina), CEng FRINA

Phone: +44 7479 639770

Email: london.rina44@gmail.com



THURSDAY, 6 JUNE 2019

"DRYDOCKING: THE COST OF AND TIME OF SHIP REPAIR"

By

HARISH GOPALAKRISHNAN

CONSULTANT NAVAL ARCHITECT, LONDON OFFSHORE CONSULTANTS LTD.

Meeting to be held at

Lloyds Register, 71 Fenchurch Street London EC3M 4BS at 17:30 for 18:15 hours (duration approximately 1 hour)

This briefing will cover a short description of the docking cycle, key differences between a planned and an unplanned docking. Costs incurred by ship owners during a repair docking and minimising vessel downtime will also be highlighted. From the newbuilding yard to the breaking facility, a ship undergoes several maintenance cycles over her working life, some of which are planned and some of which are unforeseen.

Unscheduled vessel interruption following an incident is a concern for both ship owners and insurers due to the high costs potentially involved. The downtime may be due to a variety of reasons and in most instances requires the vessel to dock for repairs.

Given that the cost of drydocking makes up the majority of hull and machinery, collision and grounding claims, this market briefing highlights the key differences between a scheduled and an unscheduled docking, various elements of the costs incurred and options to mitigate downtime.

It will also look at representative costs and typical practices across shipyards in Europe, followed by a general overview of shipyards in the Middle East and the Far East.

ALL ARE WELCOME

PLEASE CONTACT THE HONORARY SECRETARY, MS. LOURDES ELONA-LILLEY, FRINA AT london.rina44@gmail.com FOR BOOKINGS AND ADVISE IF A CONTINUING PROFESSIONAL DEVELOPMENT (CPD) CERTIFICATE IS ALSO REQUIRED.

PRE-BOOKING IS ESSENTIAL PLEASE RSVP AND CIRCULATE.